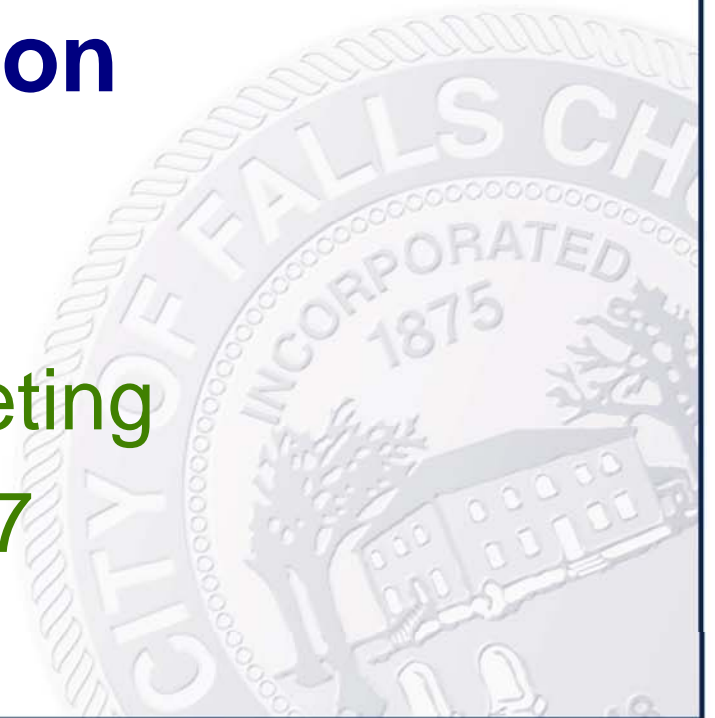


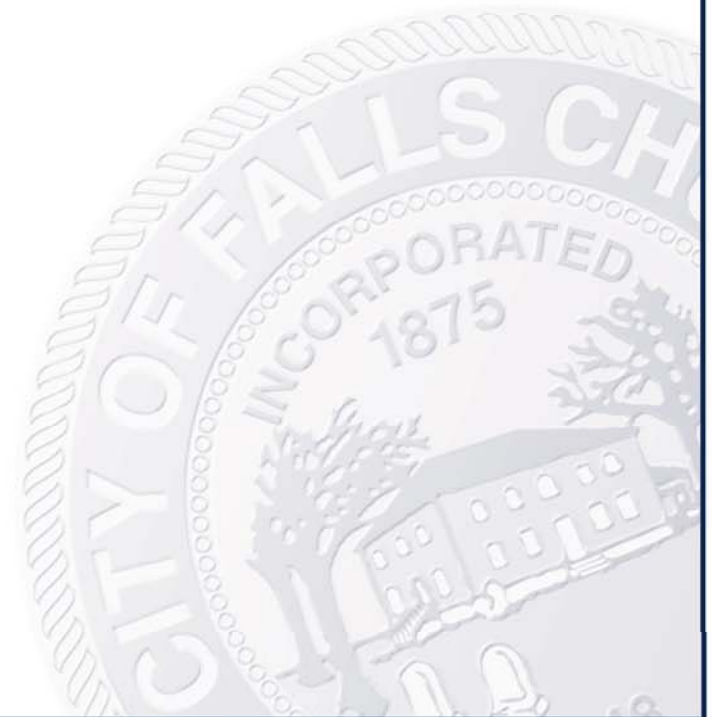
HB3202 Transportation Funding Implementation

Overview
City Council Meeting
June 25, 2007



HB3202 Transportation Funding Background

- HB 3202 adopted April 4, 2007, with Governor's amendments
- New annual revenue:
 - Statewide: \$300M
 - NVTa: \$300M
 - City/local: up to \$100M



NVTA Funding Sources

<u>Tax/Fee Authorized</u>	<u>NVTA Rate</u>	<u>Existing Rate</u>	<u>Total Rate</u>
Grantor's Tax	40¢/\$100	10¢/\$100	50¢/\$100
Motor Rental Tax	2% of total	1% of total	3% of total
T.O.T.	2% of total	5% of total	7% of total
Safety Insp. Fee	\$10/year	\$16/year	\$26/year
Sales Tax/Repairs	5% of total	0%	5% of total
Regional Reg. Fee	\$10/year	NA	\$10/year
Initial Veh. Reg. Fee	1% of value	NA	1% of value

City Funding Sources

<u>Tax/Fee Authorized</u>	<u>New Rate</u>	<u>Existing Rate</u>	<u>Total Rate</u>
Commercial Real Estate	up to 25¢	\$1.01/\$100	up to \$1.25/\$100
Local Registration Fee	\$10/year	\$25/year	\$45/year*
Impact Fee	TBD	NA	TBD

- Consider local options in fall 2007 with community and business input
- Develop roadway, transit, pedestrian and bicycle plans

*This total combines current and additional regional and local fees

NVTA Funding Allocation

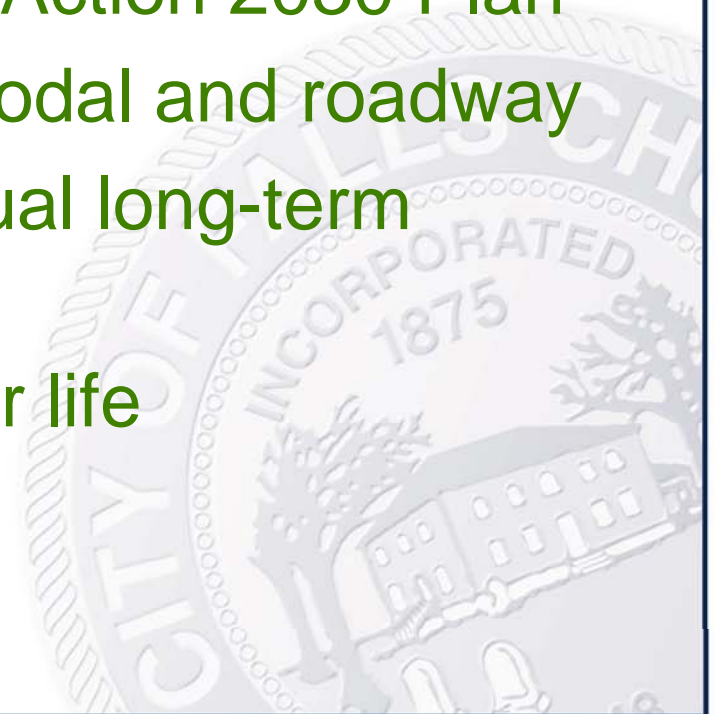
- 60% to NVTA
 - debt service on issued bonds
 - \$50 M/year for Metro capital expenses
 - \$25 M/year for VRE capital and operating expenses
- 40% to localities where raised
 - 50% on urban and secondary roads, Falls Church, Alexandria and Arlington have option for transit use first versus roads
 - Remainder for projects in long range plan (TransAction 2030) or transit

Estimated Annual Transportation Revenue

<u>Tax/Fee Authorized</u>	<u>Est. City Revenue Share</u>
NVTA- 7 taxes/fees	\$3.03M (City 40%= \$1.2M)
City- Commercial RE	\$171,000-\$2.29M
City- Local Reg. Fee	\$85,000

NVTA Recommended Initial Projects

- Criteria-
 - In or consistent with TransAction 2030 Plan
 - Balance of transit, multi-modal and roadway
 - Regionally distributed; Equal long-term locality benefits
 - “Ready to Go” with 20-year life



NVTA Recommended Initial Projects

- Proposed Bond List-
 - Falls Church Citywide sidewalk replacement and construction (\$246,000)
 - Upgrade West FC and Vienna Metro Platforms
 - Crystal City/Potomac Yard Transit Improvements
 - Route 15 Park and Ride Lot
 - Wilson Blvd. (Oakland/Randolph) road realignment/ADA compliance/transit stops
 - Fairfax County Parkway Interchange

NVTA Key Recommendations

- **Constitutionality**
 - Proactive strategy- adopt taxes/fees, intent to issue debt/projects, bond validation suit
 - Hire bond counsel
- **Project Implementation**
 - Initial bond issuance- 6-month projects
 - TransAction 2030, 6-year plan and City's long-term plans

NVTA Key Recommendations

- Organizational
 - Staffing in near- and long- term
 - Committees (3)- appointment to Planning Coordination Advisory and nominate TechnicalAdvisory
- Financial- near- and long- term
 - Expenditure plan/revenue source
 - Collection/accounting/audit/enforcement

Next Steps

- City Council Public Hearing
 - June 25, 2007 regarding NVTa regional taxes
 - Guidance to the City's NVTa member for July 12, 2007 NVTa public hearing and meeting
- Participate in regional meetings
- Appoint "Planning Coordination Advisory Committee"
 - Council member
- Nominate "Technical Advisory Committee"
 - citizen member; being advertised
- Consider local revenue options in the fall 2007